

2478 TA-I TECHNOLOGY CO.,LTD
2024Q4 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2024/12/31	2023/12/31	
	Assets			
	Current assets			
1100	Cash and cash equivalents	1,736,389	1,721,069	
1110	Current financial assets at fair value through profit or loss	49,070	43,409	
1136	Current financial assets at amortised cost	206,600	39,446	
1150	Notes receivable, net	6,828	1,656	
1170	Accounts receivable, net	1,562,832	1,216,913	
1180	Accounts receivable due from related parties, net	8,256	18,015	
1200	Other receivables	63,386	42,068	
1220	Current tax assets	2,000	22,542	
130X	Current inventories	1,683,283	1,940,803	
1300	Inventories, merchandising business	55,457	60,152	
1301	Merchandise inventory	7,539	9,738	
1308	Goods in transit	48,231	51,183	
1309	Allowance for inventory valuation losses	(313)	(769)	
1310	Inventories, manufacturing business	1,627,826	1,880,651	
1311	Current finished goods	418,225	473,600	
1314	Current work in progress	792,842	959,559	
1315	Current raw materials	515,739	525,253	
1316	Supplies	51,614	49,275	
1319	Allowance for inventory valuation losses	(150,594)	(127,036)	
1410	Prepayments	101,547	89,487	
1470	Other current assets	17,142	10,019	
1476	Other current financial assets	17,120	10,000	
1479	Other current assets, others	22	19	
11XX	Total current assets	5,437,333	5,145,427	
	Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	0	0	
1517	Non-current financial assets at fair value through other comprehensive income	0	0	
1535	Non-current financial assets at amortised cost	276,125	418,125	
1600	Property, plant and equipment	3,800,273	3,755,165	
1601	Land, net	1,354,943	1,343,414	
1602	Land, cost	1,354,943	1,343,414	
1610	Buildings and structures, net	1,180,597	1,213,933	
1611	Buildings and structures, cost	1,830,488	1,803,236	
1613	Accumulated depreciation, buildings and structures	(649,891)	(589,303)	
1615	Machinery and equipment, net	831,169	988,080	
1616	Machinery and equipment, cost	5,103,450	4,930,553	
1618	Accumulated depreciation, machinery and equipment	(4,271,029)	(3,940,113)	
1619	Accumulated impairment, machinery and equipment	(1,252)	(2,360)	
1670	Transportation equipment, net	2,868	3,161	
1671	Transportation equipment, cost	12,650	11,953	
1673	Accumulated depreciation, transportation equipment	(9,782)	(8,792)	
1690	Office equipment, net	7,710	9,619	

1691	Office equipment, cost	50,708	55,512
1693	Accumulated depreciation, office equipment	(42,998)	(45,893)
1730	Leasehold improvements, net	0	0
1731	Leasehold improvements, cost	184	178
1733	Accumulated depreciation, leasehold improvements	(184)	(178)
1735	Other facilities, net	101,870	107,988
1736	Other facilities, cost	710,053	638,709
1738	Accumulated depreciation, other facilities	(607,548)	(530,086)
1739	Accumulated impairment, other facilities	(635)	(635)
1740	Unfinished construction and equipment under acceptance	321,116	88,970
1755	Right-of-use assets	83,003	72,652
175A	Right-of-use assets, land, net	70,989	71,718
175D	Right-of-use assets, machinery and equipment, net	12,014	0
17DA	Right-of-use assets, machinery and equipment, cost	12,218	0
17DD	Accumulated depreciation, right-of-use assets, machinery and equipment	204	(0)
175E	Right-of-use assets, transportation equipment, net	0	934
1780	Intangible assets	20,563	21,477
1805	Goodwill	19,563	19,563
1821	Other intangible assets, net	1,000	1,914
1822	Other intangible assets	1,000	1,914
1840	Deferred tax assets	58,143	66,501
1900	Other non-current assets	72,247	53,933
1915	Prepayments for business facilities	52,314	35,854
1920	Guarantee deposits paid	6,289	10,004
1975	Net defined benefit asset, non-current	11,731	6,291
1990	Other non-current assets, others	1,913	1,784
15XX	Total non-current assets	4,310,354	4,387,853
1XXX	Total assets	9,747,687	9,533,280
	Liabilities and equity		
	Liabilities		
	Current liabilities		
2100	Current borrowings	600,000	600,000
2130	Current contract liabilities	8,596	4,600
2170	Accounts payable	680,026	525,148
2200	Other payables	744,326	608,358
2220	Other payables to related parties	0	811
2230	Current tax liabilities	7,210	164,288
2280	Current lease liabilities	2,408	1,062
2300	Other current liabilities	165,853	333,180
2320	Long-term liabilities, current portion	137,967	299,580
2322	Long-term borrowings, current portion	137,967	299,580
2399	Other current liabilities, others	27,886	33,600
21XX	Total current liabilities	2,208,419	2,237,447
	Non-current liabilities		
2540	Non-current portion of non-current borrowings	537,962	680,096
2570	Deferred tax liabilities	11,814	0
2580	Non-current lease liabilities	9,863	224
2600	Other non-current liabilities	6,573	0
2630	Long-term deferred revenue	6,573	0

25XX	Total non-current liabilities	566,212	680,320
2XXX	Total liabilities	2,774,631	2,917,767
	Equity		
	Equity attributable to owners of parent		
	Share capital		
3110	Ordinary share	1,447,313	1,447,313
3100	Total Share Capital	1,447,313	1,447,313
	Capital surplus		
3280	Capital surplus, others	1,525,472	1,525,472
3200	Total capital surplus	1,525,472	1,525,472
	Retained earnings		
3310	Legal reserve	927,338	890,500
3320	Special reserve	413,777	357,507
3350	Unappropriated retained earnings (accumulated deficit)	2,855,052	2,708,005
3351	Accumulated profit and loss	2,401,418	2,338,070
3353	Current profit and loss	453,634	369,935
3300	Total retained earnings	4,196,167	3,956,012
	Other equity interest		
3410	Exchange differences on translation of foreign financial statements	(191,378)	(298,277)
3412	Exchange differences on translation of foreign financial statements, subsidiaries accounted for using equity method	(191,378)	(298,277)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(115,500)	(115,500)
3490	Other equity, others	0	0
3491	Other equity, unearned compensation	0	0
3400	Total other equity interest	(306,878)	(413,777)
3500	Treasury shares	(0)	(0)
31XX	Total equity attributable to owners of parent	6,862,074	6,515,020
36XX	Non-controlling interests	110,982	100,493
3XXX	Total equity	6,973,056	6,615,513
3X2X	Total liabilities and equity	9,747,687	9,533,280
3998	Equivalent issue shares of advance receipts for ordinary share	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income

Code	Accounting Title	2024/1/1To12/31	2023/1/1To12/31
	Operating revenue		
	Net sales revenue		
4110	Sales revenue	5,031,284	4,594,781
4100	Net sales revenue	5,031,284	4,594,781
4000	Total operating revenue	5,031,284	4,594,781
	Operating costs		
	Cost of sales		
5111	Cost of sales	4,094,531	3,642,024
5110	Total cost of sales	4,094,531	3,642,024
5000	Total operating costs	4,094,531	3,642,024
5900	Gross profit (loss) from operations	936,753	952,757
5950	Gross profit (loss) from operations	936,753	952,757
	Operating expenses		
6100	Selling expenses	183,255	165,144
6200	Administrative expenses	280,148	239,693
6300	Research and development expenses	87,057	70,540
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	0	0
6000	Total operating expenses	550,460	475,377
6900	Net operating income (loss)	386,293	477,380
	Non-operating income and expenses		
	Interest income		
7101	Interest income from bank deposits	49,608	32,487
7102	Interest income from financial assets measured at amortised cost	14,797	19,181
7100	Total interest income	64,405	51,668
	Other income		
7190	Other income, others	29,129	27,197
7010	Total other income	29,129	27,197
	Other gains and losses		
7228	Profit from lease modification	0	3,996
7230	Foreign exchange gains	101,210	13,230
7235	Gains on financial assets (liabilities) at fair value through profit or loss	923	1,991
7590	Miscellaneous disbursements	0	14,263
7610	Losses on disposals of property, plant and equipment	0	234
7625	Losses on disposals of investments	0	8,161
7020	Other gains and losses, net	102,133	(3,441)
	Finance costs		
7510	Interest expense	23,218	20,730
7050	Finance costs, net	23,218	20,730
7000	Total non-operating income and expenses	172,449	54,694
7900	Profit (loss) from continuing operations before tax	558,742	532,074
	Tax expense (income)		
7951	Current tax expense (income)	104,120	157,951
7950	Total tax expense (income)	104,120	157,951
8000	Profit (loss) from continuing operations	454,622	374,123
8200	Profit (loss)	454,622	374,123
	Other comprehensive income		

	Components of other comprehensive income that will not be reclassified to profit or loss		
8311	Gains (losses) on remeasurements of defined benefit plans	4,523	(1,946)
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	905	(389)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	3,618	(1,557)
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	116,400	(60,280)
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0
8360	Components of other comprehensive income that will be reclassified to profit or loss	116,400	(60,280)
8300	Total other comprehensive income	120,018	(61,837)
8500	Total comprehensive income	574,640	312,286
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	453,634	369,935
8620	Profit (loss), attributable to non-controlling interests	988	4,188
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	564,151	312,108
8720	Comprehensive income, attributable to non-controlling interests	10,489	178
	Basic earnings per share		
9750	Total basic earnings per share	3.13	2.56
	Diluted earnings per share		
9850	Total diluted earnings per share	3.11	2.54

Unit: NT\$ thousands

Statements of Cash Flows

Code	Accounting Title	2024/1/1To12/31	2023/1/1To12/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	558,742	532,074
A10000	Profit (loss) before tax	558,742	532,074
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	534,831	572,182
A20200	Amortization expense	1,502	3,516
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(1,634)	(1,991)
A20900	Interest expense	23,218	20,730
A21200	Interest income	(64,405)	(51,668)
A21300	Dividend income	(45)	(23)
A21900	Share-based payments	0	0
A22500	Loss (gain) on disposal of property, plan and equipment	(413)	234
A23000	Loss (gain) on disposal of non-current assets classified as held for sale	0	0
A23100	Loss (gain) on disposal of investments	0	8,161
A23700	Impairment loss on non-financial assets	0	0
A23800	Reversal of impairment loss on non-financial assets	0	0
A24100	Unrealized foreign exchange loss (gain)	(15,188)	15,795
A29900	Other adjustments to reconcile profit (loss)	(11)	(3,996)
A20010	Total adjustments to reconcile profit (loss)	477,855	562,940
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31115	Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	0	124
A31130	Decrease (increase) in notes receivable	(5,172)	5,849
A31150	Decrease (increase) in accounts receivable	(333,091)	(18,947)
A31160	Decrease (increase) in accounts receivable due from related parties	9,759	(4,003)
A31180	Decrease (increase) in other receivable	(7,970)	(10,584)
A31200	Adjustments for decrease (increase) in inventories	257,520	198,075
A31230	Decrease (increase) in prepayments	(12,060)	5,208
A31240	Adjustments for decrease (increase) in other current assets	(3)	703
A31990	Decrease (increase) in other operating assets	(917)	(916)
A31000	Total changes in operating assets	(91,934)	175,509
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	3,996	(6,838)
A32150	Increase (decrease) in accounts payable	148,303	162,507
A32180	Increase (decrease) in other payable	84,841	(19,424)
A32190	Increase (decrease) in other payable to related parties	(811)	(672)
A32230	Adjustments for increase (decrease) in other current liabilities	(5,714)	734
A32240	Increase (decrease) in net defined benefit liability	0	0
A32000	Total changes in operating liabilities	230,615	136,307
A30000	Total changes in operating assets and liabilities	138,681	311,816
A20000	Total adjustments	616,536	874,756
A33000	Cash inflow (outflow) generated from operations	1,175,278	1,406,830
A33100	Interest received	51,057	45,916
A33200	Dividends received	45	23

A33300	Interest paid	(23,480)	(19,651)
A33500	Income taxes refund (paid)	(221,389)	(129,941)
AAAA	Net cash flows from (used in) operating activities	981,511	1,303,177
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(25,154)	(132,484)
B02700	Acquisition of property, plant and equipment	(479,997)	(818,190)
B02800	Proceeds from disposal of property, plant and equipment	3,022	909
B03800	Decrease in refundable deposits	3,715	637
B04500	Acquisition of intangible assets	0	(1,919)
B05350	Acquisition of use-of-right assets	0	(58,745)
B06500	Increase in other financial assets	(7,120)	0
B06700	Increase in other non-current assets	(690)	0
B07100	Increase in prepayments for business facilities	(45,104)	(31,388)
B09900	Other investing activities	0	40,914
BBBB	Net cash flows from (used in) investing activities	(551,328)	(1,000,266)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	4,300,000	3,400,000
C00200	Decrease in short-term loans	(4,300,000)	(3,200,000)
C01600	Proceeds from long-term debt	100,000	700,000
C01700	Repayments of long-term debt	(403,747)	(692,994)
C04020	Payments of lease liabilities	(1,255)	(1,398)
C04500	Cash dividends paid	(217,097)	(289,463)
C05100	Treasury shares sold to employees	0	0
C05800	Change in non-controlling interests	0	0
CCCC	Net cash flows from (used in) financing activities	(522,099)	(83,855)
DDDD	Effect of exchange rate changes on cash and cash equivalents	107,236	(68,187)
EEEE	Net increase (decrease) in cash and cash equivalents	15,320	150,869
E00100	Cash and cash equivalents at beginning of period	1,721,069	1,570,200
E00200	Cash and cash equivalents at end of period	1,736,389	1,721,069
E00210	Cash and cash equivalents reported in the statement of financial position	1,736,389	1,721,069

Unit: NT\$ thousands

Statements of Change in Equity														
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,313	1,447,313	1,525,472	890,500	357,507	2,708,005	3,956,012	(298,277)	(115,500)	(413,777)	6,515,020	100,493	6,615,513
B1	Legal reserve appropriated				36,838		(36,838)	0				0		0
B3	Special reserve appropriated					56,270	(56,270)	0				0		0
B5	Cash dividends of ordinary share				0	0	(217,097)	(217,097)				(217,097)		(217,097)
D1	Profit (loss)						453,634	453,634				453,634	988	454,622
D3	Other comprehensive income						3,618	3,618	106,899	0	106,899	110,517	9,501	120,018
D5	Total comprehensive income						457,252	457,252	106,899	0	106,899	564,151	10,489	574,640
Y1	Total increase (decrease) in equity	0	0	0	36,838	56,270	147,047	240,155	106,899	0	106,899	347,054	10,489	357,543
Z1	Equity at end of period	1,447,313	1,447,313	1,525,472	927,338	413,777	2,855,052	4,196,167	(191,378)	(115,500)	(306,878)	6,862,074	110,982	6,973,056

Unit: NT\$ thousands

Last year's Statements of Change in Equity														
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,313	1,447,313	1,525,472	828,302	410,437	2,638,358	3,877,097	(242,007)	(115,500)	(357,507)	6,492,375	100,315	6,592,690
B1	Legal reserve appropriated				62,198		(62,198)	0				0		0
B3	Special reserve appropriated					(52,930)	52,930	0				0		0
B5	Cash dividends of ordinary share				0	0	(289,463)	(289,463)				(289,463)		(289,463)
D1	Profit (loss)						369,935	369,935				369,935	4,188	374,123
D3	Other comprehensive income						(1,557)	(1,557)	(56,270)	0	(56,270)	(57,827)	(4,010)	(61,837)
D5	Total comprehensive income						368,378	368,378	(56,270)	0	(56,270)	312,108	178	312,286
Y1	Total increase (decrease) in equity	0	0	0	62,198	(52,930)	69,647	78,915	(56,270)	0	(56,270)	22,645	178	22,823
Z1	Equity at end of period	1,447,313	1,447,313	1,525,472	890,500	357,507	2,708,005	3,956,012	(298,277)	(115,500)	(413,777)	6,515,020	100,493	6,615,513